

Message Text

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70

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 CIAE-00 INR-07 NSAE-00

RSC-01 PA-02 PRS-01 USIA-15 COME-00 FRB-01 CIEP-02

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FM AMEMBASSY BONN

TO SECSTATE WASHDC 6428

INFO AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 18269

AMEMBASSY PARIS FOR ATTENTION ASST SECY ENDERS

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: PRESS REACTION TO SECRETARY SIMON'S SPEECH ON
US ENERGY INITIATIVES

REF: STATE 256861

1. GERMAN PRESS REACTION TO SECRETARY SIMON'S NOVEMBER

18 SPEECH IN NEW YORK WAS SLIGHT.

2. UNDER THE HEADLINE "US URGES A COMMON ENERGY
POLICY", DIE WELT QUALIFIED SECRETARY SIMON'S SPEECH
AS AN ANNOTATION TO THE PROPOSALS MADE IN CHICAGO BY
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SECRETARY KISSINGER. WITH THE PRESENT INITIATIVES,

THE US PURSUES THE OBJECTIVE OF "GETTING THE WESTERN INDUSTRIAL STATES IN LINE ON A COMMON ENERGY POLICY COURSE", DIE WELT SAID, FORESEEING IMMINENT HECTIC DIPLOMATIC WEEKS IN PARIS AND ELSEWHERE IN WHICH THE NEWLY ESTABLISHED IEA WILL ALSO BE ACTIVE. IN THE ARTICLE, THE PAPER FURTHER COVERED SIMON'S STATEMENTS ABOUT THE NEED FOR INVESTMENTS IN NEW ENERGY SOURCES AND HIS DEFENDING THE PROFITS OF THE OIL CONCERNS AS BEING A "SHORT-TERM PHENOMENON". FINALLY IT NOTED SIMON'S FIRM CONVICTION THAT IT IS NOT A QUESTION OF "IF" BUT OF "WHEN" OIL PRICES WILL FALL AS A CONSEQUENCE OF EFFECTIVE ENERGY CONSERVATION MEASURES AS WELL AS OF ENERGY PRODUCTION INCREASES IN INDUSTRIALIZED COUNTRIES. HILLENBRAND

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